STATE OF INDIANA

Michael R. Pence Governor

Christopher D. Atkins Director

STATE BUDGET AGENCY

212 State House Indianapolis, Indiana 46204-2796 317-232-5610

MEMORANDUM

To: Micah Vincent, Commissioner

Department of Local Government Finance

From: Bob Lain, Assistant Director

Tax and Revenue Division

Date: July 2, 2013

Subj: Assessed valuation growth quotient

The State Budget Agency has calculated the assessed valuation growth quotient pursuant to I.C. 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2014. The growth quotient for CY 2014 is 2.600%. The supporting documentation is contained in the attached file.

Should you need additional information, please contact me.

Attachment

Cc: Chris Atkins, Director, Office of Management and Budget

Brian Bailey, Chief of Staff and General Counsel, Office of Management and Budget

Zach Jackson, Deputy Director, State Budget Agency Deanna Oware, Deputy Director, State Budget Agency

Courtney Schaafsma, Director, Budget Division, Department of Local Government

Finance